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*To: Employees of Deterra Royalties Limited and its group companies*

13 June 2024

Dear all

**Statement regarding the recommended proposed cash offer for the entire issued, and to be issued share capital of Trident Royalties Plc by Deterra Group Holdings Pty Limited**

We are writing to you to inform you, as required in accordance with Rule 2.11 of the City Code on Takeovers and Mergers in the United Kingdom (the "**Code**"), that, on 13 June 2024, the boards of directors of Deterra Group Holdings Pty Limited ("**Deterra**"), and Trident Royalties Plc ("**Trident**") announced the recommended proposed cash offer by Deterra for the entire issued and to be issued ordinary share capital of Trident under Rule 2.7 of the Code (the "**Offer**"), to be effected by way of a scheme of arrangement under Part 26 of the Companies Act 2006 ("**Scheme**") (the "**Offer Announcement**"). A copy of the Offer Announcement is available on Deterra's website at <https://www.deterraroyalties.com/investors>.

This e-mail is not a summary of the Offer Announcement and should not be regarded as a substitute for reading the Offer Announcement in full.

Kind regards

Julian

**IMPORTANT NOTICES**

*This e-mail is being sent in accordance with Rule 2.11 of the Code.*

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**Queries regarding administrative matters**

*If you would like to contact Deterra regarding administrative matters in view of the Offer Announcement or this letter, please contact the General Counsel of Deterra Royalties Limited. No financial, legal or tax advice on the merits of the Offer will be given.*