

# J.P.Morgan

**Deterra Global Holdings Pty Ltd**

Level 5, 216 St. Georges Terrace  
Perth, WA 6000  
Australia  
(the **Offeror**)

**Deterra Royalties Limited**

Level 5, 216 St. Georges Terrace  
Perth, WA 6000  
Australia  
(the **Parent**)

13 June 2024

**Recommended Cash Offer for Trident Royalties plc by Deterra Global Holdings Pty Ltd (to be implemented by way of a scheme of arrangement under Part 26 of the Companies Act 2006) (the “Transaction”)**

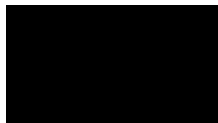
We refer to the Rule 2.7 announcement proposed to be issued on or around the date of this letter in connection with the Transaction, a copy of which is attached hereto (the “Announcement”).

The Announcement includes certain references to J.P. Morgan Securities Australia Limited together with its affiliate J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (together, “J.P. Morgan”).

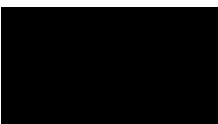
J.P. Morgan hereby gives its consent to the publication of the Announcement with the inclusion therein of references to its name, in the form and context in which they appear. We hereby also consent to this letter being made available for inspection solely for the purpose of ensuring compliance with Rule 26 of the Code.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



J.P. Morgan Securities Australia Limited



J.P. Morgan Securities plc

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