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3 July 2024

Trident Royalties Plc 6th Floor, 60 Gracechurch Street London EC3V 0HR

To whom it may concern,

Recommended cash offer for Trident Royalties PLC ("Trident") by Deterra Royalties Limited (the "Offer")

We refer to the scheme document that is to be published by Trident in connection with the Offer (the "Scheme Document"), the announcement of publication of the Scheme Document (the "Announcement") and the letter to be sent to certain optionholders under the Trident Share Scheme (as defined in the Scheme Document) (the "Rule 15 Letter"), in each case to be dated on around 4 July 2024.

We hereby consent to the publication of the Scheme Document, Announcement and Rule 15 Letter with the inclusion therein of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Gary Mattan Managing Director, Head, Investment & Corporate Banking, EMEA



Thomas Rider Managing Director, UK ECM & Corporate Broking

For and on behalf of BMO Capital Markets Limited