

Deterra Global Holdings Pty Ltd
Level 16
140 St Georges Terrace
Perth
WA 6000

Deterra Royalties Limited
Level 16
140 St Georges Terrace
Perth
WA 6000

4 July 2024

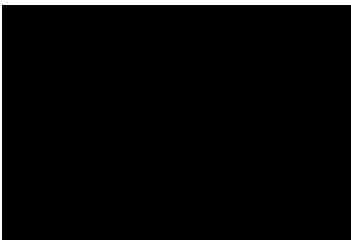
Re: Recommended cash offer for Trident Royalties plc by Deterra Global Holdings Pty Ltd (to be implemented by way of a scheme of arrangement under Part 26 of the Companies Act 2006) (the "Transaction")

We refer to the scheme document (the "**Scheme Document**"), the announcement relating to the publication of the Scheme Document (the "**Announcement**") and the Rule 15 letters to be sent to holders of options under the Trident Equity Incentive Plan in accordance with Rule 15 of the City Code on Takeovers and Mergers (the "**Rule 15 Letters**") to be published on or around 4 July 2024, in connection with the Transaction, copies of which are attached hereto.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby give our consent to the publication of the Scheme Document, Announcement and Rule 15 Letters with the inclusion therein of references to our name, in the form and context in which they appear.

Yours faithfully,

Gresham Advisory Partners Limited



Managing Director